

Delhi Technological University

USME, East Delhi Campus

End Semester Examination May 2019

Course: **MBA**  
Subject/Paper: **Project Management**  
Max. Marks: **60**

Semester: **IV**  
Sub/Paper Code: **MGT-41**  
Max Time: **3 Hours**

Questions 1 to 3 are compulsory. Attempt any one of remaining from questions 4 and 5.

**Question 1:** Give the best fit answer for each of 20 sub-questions in a table: (1x20 Marks)

- i) With the \_\_\_\_\_ approach model, enough funds are allocated to the project to determine if the initial assumptions concerning costs, benefits, etc. were accurate. When the funds are gone, the assumptions are re-evaluated to determine what to do next.
- scoring
  - window-of-opportunity
  - discovery-driven planning
  - criteria-based
- ii) Effective Project Portfolio Management attempts to link the organization's projects \_\_\_\_\_.
- exclusively to the budget
  - to the human resource constraints
  - directly to the goals and strategy of the organization
  - directly to the corporate culture
- iii) As compared to the functional manager, the project manager should more often use what approach to solving problems?
- An analytical approach
  - His or her positional power
  - A systems approach
  - A departmental approach
- iv) Which of the following choices represent the best mix of skills and attributes for Project Team Members (PTMs)?
- High technical skills, problem-solving ability, political sensitivity, goal orientation, high self-esteem
  - High technical skills, willingness to take orders from PM, self-control
  - Problem-solving ability, technical skills, modest opinion of self
  - Ability to take orders, good work habits, individual contributor
- v) The process of managing risk in a project is:
- done at the beginning of the project planning cycle.
  - selected by the management team.
  - not part of the PMBOK.
  - a dynamic process throughout the project life cycle.

- vi) What is the RACI matrix?
- Resource Allocation & Cost Inventory matrix
  - Matrix of Responsible and Certified Individuals
  - Responsible, Accountable, Consult & Inform matrix
  - Recently Added Control Incident reporting matrix
- vii) One well-known effort to improve project management is the creation of a formal \_\_\_\_\_ in many organizations, which is responsible for the evaluation and improvement of an organization's project management "maturity," or skill and experience in managing projects.
- project management office
  - program management office
  - project management consortium
  - Chief Project Manager position
- viii) The largest amount of effort applied to a project is during the \_\_\_\_\_ phase.
- conception
  - planning, scheduling, monitoring, and control
  - selection
  - evaluation and termination
- ix) The \_\_\_\_\_ is the key input for establishing the monitoring and control systems for the project.
- schedule
  - budget
  - Organization chart
  - PERT Chart
  -
- x) Which of the following is strongly recommended for managing projects?
- Microsoft Project
  - The Normal Distribution
  - Simulation
  - No single tool is always recommended. The PM should investigate several appropriate tools.
- xi) When a project is crashed it
- is damaged badly.
  - is completed in less time.
  - costs less.
  - has fewer activities
- xii) Resource Levelling aims to minimize variations in resource usage by:
- Keeping resources constant
  - Shifting tasks within their slack allowances.
  - Eliminating slack
  - Signing fixed-cost contracts.
- xiii) A good project monitoring system will require \_\_\_\_\_ as compared to commonly used systems:
- Greater up-front planning time & investment.
  - Less cost.
  - More time & money, but reduce risk to zero.
  - Outside consultants to manage them.
- xiv) Percent completion is important in EVA and its calculation is estimated by:
- The 50-50 rule.
  - The 0-100 percent rule.
  - The critical input use rule.
  - There is no universally accepted calculation for percent completion.