

Total No. of Pages 2  
FIRST SEMESTER

Roll No. ....  
B.Tech.

**SUPPLEMENTARY EXAMINATION Feb-2019**

**FEC 19 BASICS OF ACCOUNTING**

Max. Marks: 50

Time: 2:00 Hours

Note : Answer all question. Assume suitable missing data, if any.

Read following transactions for the month of January 2019, carefully:

S.No	Date	Transaction
1.	Jan.1	Mr. Bharat Commenced business with a Capital ₹ 30,000 in Cash.
2.	Jan.1	Introduces Office Equipment worth ₹ 45,000 in business, as part of Capital introduced.
3.	Jan.1	Amount deposited in State Bank of India 95,500 by cheque as additional Capital.
4.	Jan.2	Stationery purchased 5,800 in cash.
5.	Jan.2	Taken Loan from friend Hari Om ₹ 50,000 by Cheque @ 1% per month
6.	Jan.5	Furniture purchased from M/s Krishna Enterprises ₹ 45,000 on credit.
7.	Jan. 5	Goods purchased on Credit from Sri Ram Enterprises for ₹87,000
8.	Jan.11	Goods costing ₹ 7,500 sold to Dinesh Kumar for Cash with 20% profit (create separate account for Profit/Loss on Sale of Goods)
9.	Jan.13	Goods costing ₹60,000 sold to Mahesh Kumar & Co on Credit with 25% profit
10.	Jan.13	Allowed Discount of 2% to Mahesh Kumar & Co on sale value
11.	Jan.23	Advance received against supply of goods from Mohan ₹15,000 by cheque
12.	Jan.25	Cash drew from Bank ₹25,000 for Personal use
13.	Jan.31	Wages paid in Cash ₹9,500

14.	Jan.31	Paid Advance Rent ₹7,000 by cheque for the month of February
15.	Jan.31	Electricity Bill for the month of January ₹ 6,500, with due date 15 <sup>th</sup> of next month
16.	Jan.31	Interest payable to Hari Om in terms of loan agreement. Interest payable in 7 days from the end of the month.
17.	Jan.31	Depreciation @ 12% Per annum on all Assets

In respect of above transactions, you are required to give:

- Q.1 Journal Entries (17 marks)  
 Q.2 Ledger Accounts from Journal (20 marks)  
 Q.3 Trial Balance as at 31<sup>st</sup> January 2019 (5 marks)  
 Q.4 Profit & Loss account for the month of January 2019 (3 marks)  
 Q.5 Balance Sheet as at 31<sup>st</sup> January 2019 (5 marks)

- 152 -