

# Management Education - One of the Most Sought after Degrees

**M**anagement education in India is well-developed and there are a good number of institutes offering innumerable management programs to cater to the rising demand for MBA degrees. One qualifies for these institutes through common entrance exams such as, CAT and subsequent GD. While CAT scores are crucial for the IIMs and Tier 1 institutes, there are also separate exams conducted by private management institutes.

Most MBA programs in premier institutes in India, offer similar foundation course packages in the first year. Specialization, projects and internships come into play in the second year. While finance, marketing and HR courses are traditionally big draws, many B-Schools today, advertise diverse academic disciplines. The aim is to create a perfect blend of ethical and commercially-viable decision-makers and managers in an increasingly interrelated world.

India has also attracted Foreign Direct Investment and Foreign Institutional Investment in various sectors of the economy and this has increased the demand for qualified and well-trained professionals who can manage businesses. People desirous of studying management courses now have a variety of programs to choose from:

Each of program choices has its own sets of pros and cons.

A full time course enables you to concentrate fully on class work. This also makes summer internships and projects critical especially if you want that lucrative career switch to take place later.

Business schools will train you in various aspects of businesses and also enhance your soft skills so you can look at careers in domains such as consulting, marketing, strategy, and finance and handle globally-distributed teams with ease. A new way of analyzing business issues and strategizing sales using your fullest potential will be your best asset and this will make you even more desired by companies.

After covering a breadth of subjects in your first year of study, you are given an opportunity to specialize in the subject of your choice. As a part of the degree program, you are also exposed to the international business scenario. Given there is more scope for professional and personal growth in an achievement-oriented ambience where your results matter more than your work experience, bright and hardworking youngsters can rise to top-notch positions fairly swiftly.

An MBA degree helps you in advancing your career and can effect smooth career transitions. Earning an MBA degree prepares you for management-level positions in the industry and gives you greater marketability. It

amplifies your resume and paves a path for your professional growth.

The training programs that are a part of the MBA degree course help in the enhancement of your leadership and communication skills. The projects, group assignments and presentations help you to acquire the skills of handling business situations effectively. MBA programs offer you an opportunity to lead teams, gain knowledge of business leadership and be an influential leader.

Though B-school fees and additional costs on-campus may vary between Rs. 3 and 30 lakhs for two years, it is no reason to despair. There are many banks and financial institutions that tie up with premier B-schools and offer students loans at special rates against collateral/third-party guarantee with a repayment period that begins mostly a year after the student gets a job. State Bank of India, United Bank of India, Central Bank of India, Axis Bank and Allahabad Bank among others have various schemes to offer in this regard. SBI offers education loans to eligible students for professional courses.

The conclusion most commentators therefore, arrive at is now is a good time to acquire an MBA degree. This is widely recognised as a passport to a successful career. The question is do you intend to acquire it?