

IIM-A Pays More than ₹10 Crore as Fee Waiver

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Indian Institute of Management, Ahmedabad (IIM-A) doled out more than 20% of its total fee income as fee waiver during academic year 2011-12. The institute introduced family income-linked fee waiver policy in 2008 and in the last academic the total fee waiver was more 10 crore to Post-graduate Programme in Management (PGP) and PGP-ABM (Agri Business Management) students, an amount that is highest so far.

In 2008, IIM-A hiked fee for the PGP from ₹4 lakh for two years to 11.5 lakh. It then defended the move by saying the new fee structure also took into account the waiver the institute decided to offer to the students coming from weaker financial backgrounds. In 2009, it raised the fee by 1 lakh while in 2010, it raised fees by 1.20 lakh. It has recently decided to increase fee for two-year PGP programme by 5.5% (bringing the total fees to around 14.50 lakh).

In 2008, IIM-A introduced various slabs for fee waiver based on annual family income between less than 1 lakh to Rs 6 lakh. "In the academic year 2010-11, the institute earned more than 45 crore from fees of PGP and ABM. On the other hand, we have given fee waiver of more than 10 crore to around 280 students of PGP and around 50 students of ABM," Professor Ajay Pandey, head of IIM-A's financial aid committee. In the academic year 2009-10, the institute had given fee waiver of more than 8 crore to around 310 students of PGP and ABM.

"As the fee and batch size both increased in 2010, our waiver also increased. Financial aid given to the students in 2010 is the highest so far," Professor Pandey added.