Jobs in bogus firm: MBA students on hunger strike

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The MBA students of Raj Kumar Goel Institute of Technology, Ghaziabad, have gone on hunger strike.

Their grievance is that the company, in which their placement was made, has turned out to be bogus one which has thrown them out after one month.

A security of Rs 15,000 deposited by each student has also not been returned

by the company.

Head of the management department in the institute Dr Arvinder Singh, however, maintained that it was not a fake company and was still functioning in Lucknow. As regards the refund of the students' security the company had asked for two-month time.

The students sitting on strike on the college premises claimed that they were selected for the company through the college placement cell in February. The company had declared, at that time, that its channel would be launched by March 2011.

Each student had deposited Rs 15,000 with the company as security for six months after which the security money was to be refunded to the students. The students alleged that the company channel had not been launched till date and it's a fully bogus company. They said that it had

terminated their services after one month without paying any salary to them. Now they were pressing for the refund of their Rs 15,000 security.

They were going from the pillar to the post, but getting no respite from anywhere.

Dr Singh said the company had selected 1,500 students out of which 450 were offered the jobs. But students were not buying this explanation.